

Town of Little Compton
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2019

<u>REVENUE</u>	<u>Municipal</u>	<u>Education Department</u>
Current Year Levy Tax Collection	\$ 12,127,383	\$ -
Last Year's Levy Tax Collection	270,441	-
Prior Years Property Tax Collection	48,106	-
Interest & Penalty	82,403	-
PILOT & Tax Treaty (excluded from levy) Collection	-	-
Other Local Property Taxes	-	-
Licenses and Permits	430,310	-
Fines and Forfeitures	6,542	-
Investment Income	11,709	-
Departmental	259,506	-
Rescue Run Revenue	154,404	-
Police & Fire Detail	11,325	-
Other Local Non-Property Tax Revenues	-	-
Tuition	-	31,500
Impact Aid	-	-
Medicaid	-	17,144
Federal Stabilization Funds	-	-
Federal Food Service Reimbursement	-	17,548
CDBG	140,000	-
COPS Grants	-	-
SAFER Grants	-	-
Other Federal Aid Funds	-	177,984
MV Excise Tax Reimbursement	13,465	-
State PILOT Program	-	-
Distressed Community Relief Fund	-	-
Library Resource Aid	34,306	-
Library Construction Aid	-	-
Public Service Corporation Tax	44,099	-
Meals & Beverage Tax / Hotel Tax	84,248	-
LEA Aid	-	355,487
Group Home	-	-
Housing Aid Capital Projects	-	-
Housing Aid Bonded Debt	330,472	-
State Food Service Revenue	-	736
Incentive Aid	-	-
Property Revaluation Reimbursement	-	-
Other State Revenue	-	-
Motor Vehicle Phase Out	53,463	-
Other Revenue	-	58,092
Local Appropriation for Education	-	6,887,302
Regional Appropriation for Education	-	-
Supplemental Appropriation for Education	-	-
Regional Supplemental Appropriation for Education	-	-
Other Education Appropriation	-	-
Rounding	-	-
Total Revenue	<u>\$ 14,102,182</u>	<u>\$ 7,545,793</u>
Financing Sources: Transfer from Capital Funds	\$ -	\$ -
Financing Sources: Transfer from Other Funds	2,450	-
Financing Sources: Debt Proceeds	-	-
Financing Sources: Other	-	-
Rounding	-	-
Total Other Financing Sources	<u>\$ 2,450</u>	<u>\$ -</u>

Town of Little Compton
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2019

EXPENDITURES	General		Social	Centralized	Planning	Libraries	Public	Parks and	Police
	Government	Finance	Services	IT			Works	Rec	Department
Compensation- Group A	\$ 322,815	\$ 171,627	\$ 6,433	\$ -	\$ -	\$ 134,242	\$ 171,308	\$ 120,200	\$ 737,332
Compensation - Group B	-	-	-	-	-	-	-	-	-
Compensation - Group C	-	-	-	-	-	-	-	-	-
Compensation -Volunteer	-	-	-	-	-	-	-	-	-
Overtime- Group A	800	-	-	-	-	-	2,000	7,800	73,334
Overtime - Group B	-	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	-	-
Police & Fire Detail	-	-	-	-	-	-	-	-	9,200
Active Medical Insurance - Group A	76,759	100,973	-	-	-	19,860	62,221	-	165,541
Active Medical Insurance- Group B	-	-	-	-	-	-	-	-	-
Active Medical Insurance- Group C	-	-	-	-	-	-	-	-	-
Active Dental insurance- Group A	288	376	-	-	-	61	288	-	591
Active Dental Insurance- Group B	-	-	-	-	-	-	-	-	-
Active Dental Insurance- Group C	-	-	-	-	-	-	-	-	-
Payroll Taxes	33,000	36,500	313	-	-	12,792	33,000	40,000	210,000
Life Insurance	335	192	-	-	-	96	145	-	478
State Defined Contribution- Group A	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group B	-	-	-	-	-	-	-	-	-
State Defined Contribution - Group C	-	-	-	-	-	-	-	-	-
Other Benefits- Group A	-	-	-	-	-	-	-	-	-
Other Benefits- Group B	-	-	-	-	-	-	-	-	-
Other Benefits- Group C	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension- Group A	94,446	53,969	-	-	-	26,985	40,477	-	85,428
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-	-
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-	-
Purchased Services	21,000	12,580	-	83,725	14,470	3,225	14,895	155,698	18,250
Materials/Supplies	8,641	17,675	-	-	-	3,209	10,150	8,241	8,820
Software Licenses	-	-	-	10,000	-	-	-	-	-
Capital Outlays	1,000	-	-	-	-	-	14,500	1,500	-
Insurance	115,000	-	-	-	-	-	-	-	-
Maintenance	6,191	-	-	-	-	-	-	12,500	-
Vehicle Operations	-	-	-	-	-	-	-	500	31,000
Utilities	13,600	1,040	-	3,000	-	2,100	2,900	500	3,000
Contingency	-	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	2,100	-	-
Revaluation	-	87,760	-	-	-	-	-	-	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	113,017	-	-
Trash Removal & Recycling	-	-	-	-	-	-	89,809	-	-
Claims & Settlements	79,000	-	-	-	-	-	-	-	-
Community Support	-	-	-	-	-	-	-	-	-
Other Operation Expenditures	20,000	-	-	-	-	-	-	-	-
Tipping Fees	-	-	-	-	-	-	75,191	-	-
Local Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	-	-	-	-	-
School Debt- Interest	-	-	-	-	-	-	-	-	-
Retiree Medical Insurance- Total	-	-	-	-	-	-	-	-	-
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 792,875	\$ 482,692	\$ 6,746	\$ 96,725	\$ 14,470	\$ 202,570	\$ 632,000	\$ 346,939	\$ 1,342,974

Town of Little Compton
Annual Supplemental Transparency Report (MTP2)
Fiscal Year Ended June 30, 2019

EXPENDITURES	Fire Department	Centralized Dispatch	Public Safety Other	Education Appropriation	Debt	OPEB	Total Municipal	Education Department
Compensation- Group A	\$ 683,223	\$ 181,779	\$ -	\$ -	\$ -	\$ -	\$ 2,528,959	\$ 2,734,379
Compensation - Group B	-	-	-	-	-	-	-	258,596
Compensation - Group C	-	-	-	-	-	-	-	438,213
Compensation -Volunteer	-	-	-	-	-	-	-	-
Overtime- Group A	107,624	21,269	-	-	-	-	212,827	-
Overtime - Group B	-	-	-	-	-	-	-	-
Overtime - Group C	-	-	-	-	-	-	-	45,227
Police & Fire Detail	-	-	-	-	-	-	9,200	-
Active Medical Insurance - Group A	196,421	100,098	-	-	-	-	721,874	520,184
Active Medical Insurance- Group B	-	-	-	-	-	-	-	23,613
Active Medical Insurance- Group C	-	-	-	-	-	-	-	93,134
Active Dental insurance- Group A	822	130	-	-	-	-	2,555	31,751
Active Dental Insurance- Group B	-	-	-	-	-	-	-	3,613
Active Dental Insurance- Group C	-	-	-	-	-	-	-	3,970
Payroll Taxes	205,845	52,000	-	-	-	-	623,450	91,939
Life Insurance	215	193	-	-	-	-	1,654	11,049
State Defined Contribution- Group A	-	-	-	-	-	-	-	54,677
State Defined Contribution - Group B	-	-	-	-	-	-	-	6,122
State Defined Contribution - Group C	-	-	-	-	-	-	-	-
Other Benefits- Group A	-	-	-	-	-	-	-	28,637
Other Benefits- Group B	-	-	-	-	-	-	-	2,635
Other Benefits- Group C	-	-	-	-	-	-	-	1,361
Local Defined Benefit Pension- Group A	70,285	20,081	-	-	-	-	391,670	-
Local Defined Benefit Pension - Group B	-	-	-	-	-	-	-	-
Local Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
State Defined Benefit Pension- Group A	-	-	-	-	-	-	-	362,859
State Defined Benefit Pension - Group B	-	-	-	-	-	-	-	22,339
State Defined Benefit Pension - Group C	-	-	-	-	-	-	-	-
Other Defined Benefit / Contribution	-	-	-	-	-	-	-	-
Purchased Services	166,472	2,000	600	-	-	-	492,915	2,397,072
Materials/Supplies	9,800	646	2,500	-	-	-	69,682	117,096
Software Licenses	-	-	-	-	-	-	10,000	14,560
Capital Outlays	3,412	-	-	-	-	-	20,412	101,755
Insurance	-	-	-	-	-	-	115,000	26,124
Maintenance	-	-	7,480	-	-	-	26,171	66,849
Vehicle Operations	28,597	-	-	-	-	-	60,097	-
Utilities	2,000	200	24,129	-	-	-	52,469	129,839
Contingency	-	-	-	-	-	-	-	-
Street Lighting	-	-	-	-	-	-	2,100	-
Revaluation	-	-	-	-	-	-	87,760	-
Snow Removal-Raw Material & External Contracts	-	-	-	-	-	-	113,017	-
Trash Removal & Recycling	-	-	-	-	-	-	89,809	-
Claims & Settlements	-	-	-	-	-	-	79,000	186
Community Support	-	-	-	-	-	-	-	-
Other Operation Expenditures	11,631	-	-	-	-	-	31,631	35,678
Tipping Fees	-	-	-	-	-	-	75,191	-
Local Appropriation for Education	-	-	-	6,887,302	-	-	6,887,302	-
Regional Appropriation for Education	-	-	-	-	-	-	-	-
Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Regional Supplemental Appropriation for Education	-	-	-	-	-	-	-	-
Other Education Appropriation	-	-	-	-	-	-	-	-
Municipal Debt- Principal	-	-	-	-	-	-	-	-
Municipal Debt- Interest	-	-	-	-	-	-	-	-
School Debt- Principal	-	-	-	-	652,988	-	652,988	-
School Debt- Interest	-	-	-	-	197,988	-	197,988	-
Retiree Medical Insurance- Total	-	-	-	-	-	187,729	187,729	1,633
Retiree Dental Insurance- Total	-	-	-	-	-	-	-	-
OPEB Contribution- Total	-	-	-	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,486,347	\$ 378,396	\$ 34,709	\$ 6,887,302	\$ 850,975	\$ 187,729	\$ 13,743,449	\$ 7,625,090

Financing Uses: Transfer to Capital Funds	\$ -	\$ -
Financing Uses: Transfer to Other Funds	141,000	-
Financing Uses: Payment to Bond Escrow Agent	-	-
Financing Uses: Other	-	-
Total Other Financing Uses	\$ 141,000	\$ -
Net Change in Fund Balance¹	220,183	(79,297)
Fund Balance1- beginning of year	\$1,851,644	\$274,778
Funds removed from Reportable Government Services (RGS)	-	-
Funds added to Reportable Government Services (RGS)	-	-
Prior period adjustments	-	-
Misc. Adjustment	-	-
Fund Balance¹ - beginning of year adjusted	1,851,644	274,778
Rounding	-	-
Fund Balance¹ - end of year	\$ 2,071,827	\$ 195,481

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Little Compton
Annual Supplemental Transparency Report (MTP2)
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Municipal
Fiscal Year Ended June 30, 2019

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
Fund Balance¹ - per MTP-2 at June 30, 2018						\$ 1,851,644	-	\$ 1,851,644	
<i>No funds removed from RGS for fiscal 2018</i>						-	-	-	
<i>No funds added to RGS for Fiscal 2018</i>						-	-	-	
<i>No misc. adjustments made for fiscal 2018</i>						-	-	-	
Fund Balance¹ - per MTP-2 at June 30, 2018 adjusted						<u>\$ 1,851,644</u>	-	<u>\$ 1,851,644</u>	
General Fund	\$ 13,796,453	\$ 2,450	\$ 6,462,864	\$ 7,048,302	\$ 287,737	\$ 1,634,114	\$ -	\$ 1,634,114	\$ 1,921,851
Special Revenue Funds - CDBG	140,000	-	140,000	-	-	10,745	-	10,745	10,745
Special Revenue Funds - Ambulance Reimbursement	154,404	-	153,892	-	512	113,068	-	113,068	113,580
Special Revenue Funds - Fire Inspection	11,325	-	11,631	-	(306)	(2,955)	-	(2,955)	(3,261)
Capital Projects Funds - Revaluation	-	20,000	87,760	-	(67,760)	96,672	-	96,672	28,912
Totals per audited financial statements	<u>\$ 14,102,182</u>	<u>\$ 22,450</u>	<u>\$ 6,856,147</u>	<u>\$ 7,048,302</u>	<u>\$ 220,183</u>	<u>\$ 1,851,644</u>	<u>\$ -</u>	<u>\$ 1,851,644</u>	<u>\$ 2,071,827</u>
Reconciliation from financial statements to MTP2									
Reclassify transfer of municipal appropriation to Education Department as expenditure on MTP2	\$ -	\$ -	\$ 6,887,302	\$ (6,887,302)	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from (to) other Funds	-	(20,000)	-	(20,000)	-	-	-	-	-
Rounding	-	-	-	-	-	-	-	-	-
Totals Per MTP2	<u>\$ 14,102,182</u>	<u>\$ 2,450</u>	<u>\$ 13,743,449</u>	<u>\$ 141,000</u>	<u>\$ 220,183</u>	<u>\$ 1,851,644</u>	<u>\$ -</u>	<u>\$ 1,851,644</u>	<u>\$ 2,071,827</u>

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.

Town of Little Compton
Annual Supplemental Transparency Report (MTP2)
Combining Schedule of
Reportable Government Services with
Reconciliation to MTP2
Education Department
Fiscal Year Ended June 30, 2019

Per Audited Fund Financial Statements Fund Description	Total Revenue	Total Other Financing Sources	Total Expenditures	Total Other Financing Uses	Net Change in Fund Balance ¹	Beginning Fund Fund Balance ¹ (Deficit)	Prior Period Adjustment	Restated Beginning Fund Balance ¹ (Deficit)	Ending Fund Balance ¹ (Deficit)
Fund Balance¹ - per MTP-2 at June 30, 2018						\$ 274,778	-	\$ 274,778	
<i>No misc. adjustments made for fiscal 2018</i>						-	-	-	
Fund Balance¹ - per MTP-2 at June 30, 2018 adjusted						<u>\$ 274,778</u>	-	<u>\$ 274,778</u>	
School Unrestricted Fund	\$ 685,861	\$ 6,887,302	\$ 7,616,489	\$ 40,000	\$ (83,326)	\$ 93,124	\$ -	\$ 93,124	\$ 9,798
SBA School Capital Project Fund	-	40,000	36,694	-	3,306	185,000	-	185,000	188,306
School Special Revenue Funds	241,405	-	240,682	-	723	(3,345)	-	(3,345)	(2,622)
Totals per audited financial statements	<u>\$ 927,266</u>	<u>\$ 6,927,302</u>	<u>\$ 7,893,865</u>	<u>\$ 40,000</u>	<u>\$ (79,297)</u>	<u>\$ 274,779</u>	<u>\$ -</u>	<u>\$ 274,779</u>	<u>\$ 195,482</u>
<u>Reconciliation from financial statements to MTP2</u>									
Municipal appropriation for Education reported as a transfer on financial statements but a revenue on MTP2	\$ 6,887,302	\$ (6,887,302)	-	-	-	-	-	-	-
State contributions on behalf of teacher pensions are reported as revenue and expenditures on financial statements only	(268,775)	-	(268,775)	-	-	-	-	-	-
Transfer to Capital Reserve Funds	-	(40,000)	-	(40,000)	-	-	-	-	-
Rounding	-	-	-	-	-	(1)	-	(1)	(1)
Totals Per MTP2	<u>\$ 7,545,793</u>	<u>\$ -</u>	<u>\$ 7,625,090</u>	<u>\$ -</u>	<u>\$ (79,297)</u>	<u>\$ 274,778</u>	<u>\$ -</u>	<u>\$ 274,778</u>	<u>\$ 195,481</u>
<u>Reconciliation from MTP2 to UCOA</u>									
No reconciling items for 2019	<u>-</u>		<u>-</u>						
Totals per UCOA Validated Totals Report	<u>\$ 7,545,793</u>		<u>\$ 7,625,090</u>						

¹ and Net Position if Enterprise Fund activity is included in the transparency portal report.